gt REPORT

OF THE

DIRECTORS

OF THE

Michigan Central Railroad Company,

TO THE

STOCKHOLDERS:

TOGETHER WITH THE

REPORTS OF THE TREASURER, SUPERINTENDENT, AUDITOR, AND TRUSTEES OF SINKING FUNDS.

JUNE, 1865.

BOSTON:

WRIGHT & POTTER, PRINTERS, 4 SPRING LANE.

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1865.

DIRECTORS.

JOHN W. BROOKS, Boston. R. B. FORBES, Boston. ELON FARNSWORTH, Detroit.

ERASTUS CORNING, Albany. NATHANIEL THAYER, Boston. D. D. WILLIAMSON, New York. GEORGE F. TALMAN, New York. J. M. FORBES, Boston.

SIDNEY BARTLETT, Boston.

PRESIDENT. -

JOHN. W. BROOKS.

VICE-PRESIDENT.

R. B. FORBES.

TREASURER.

ISAAC LIVERMORE.

SUPERINTENDENT.

R. N. RICE.

AUDITOR.

WILLIAM BOOTT.

CLERK.

JOSHUA CRANE.

DIRECTORS' REPORT.

To the Stockholders of the Michigan Central Railroad Co.:

The Directors herewith submit their Annual Report, including the Report of Mr. Livermore, Treasurer, showing the financial condition of the Company; the Report of the Superintendent, Mr. Rice, giving the details of working the road for the year; the Report of the Trustees of the Sinking Funds; and that of Mr. Boott, Auditor of the Company.

The bonded deb	t of	the	Com	pany,	June	1,		
1864, was .		•					\$7,740,988	89
Less Sinking Fun	ds,—	-1st,		\$46	4,073	62		
" " "	•	2d,			2,086			
		. ,					596,160	06
Net bonded debt,	•	•		•	•		\$7,144,828	83
Capital stock,	•	•	•	•	•	•	6,315,906	00
							\$13,460,734	83
The bonded debt	now	is		\$7,56	5,488	89		
Less Sinking F	unds	,						
1st,	\$56	5,431	71					
2d,	1 6	7,680	50					
•				73	3,112	21		
Net bonded debt,		•		\$6,83	$\frac{-}{2,376}$	68		
Capital stock, .	•			6,49	1,386	00		
							\$13,323,762	68
Reduction during	the	year,	•	•			\$136,972	1 5

The bonded debt has been decreased and the capital stock increased by the conversion of \$175,500 of convertible bonds into stock.

The gross receipts, as stated in the Treasurer's		
Report, have been	\$4,121,212	97
Operating expenses, (less new		
grain house,) \$2,207,442 48		
Expended on new grain house, 107,173 74		
State and local taxes, 91,533 41		
	2,406,149	63
Net receipts for the year,	\$1,715,063	34
Interest and exchange account, \$622,980 96 Government tax on dividends		
and passengers, 165,264 94 Payments to Sinking Funds, . 84,500 00		
Tayments to Shaking Punds, . 04,000 00	872,745	90
	\$842,317	44
Add balance to credit of income account of last		
year,	1,002,895	06
	\$1,845,211	50
Deduct dividends, as follows:-		
12 per cent. paid, July 1, 1864, \$757,884 00 6 " " Jan. 1, 1865, 378,942 00		
Jan. 1, 1000, 510,812 00	1,136,826	00
Balance to credit of income account,	\$708,385	50

The earnings of the last two years are compared in the following

MONTHLY STATEMENT
Of the Earnings of the Years ending May 31, 1864, and 1865.

MONTHS		Year ending May 3	l, Year ending M		Decrease.	Increase.	
June, .		\$206,221 37	\$265,780	35	_	\$59,558 98	
July, .		193,328 17	263,244	58	_	69,916 41	
August, .		215,449 14	346,781	36	_	131,332 22	
September,		308,167 99	408,444	58	-	100,276 59	
October, .		375,487 91	410,802	08	-	35,314 17	
November,		339,793 70	405,509	77	_	65,716 07	
December,		306,186 38	376,470	40	-	70,284 02	
January, .		252,435 28	306,324	31	_	53,889 03	
February,.		278,848 38	279,137	59	_ '	289 21	
March, .		348,802 18	344,228	12	\$4,574 06		
April, .		338,275 40	337,240	78	1,034 62	_	
May, .	•	271,552 73	401,455	65	·	129,902 92	
Totals,		\$3,434,548 63	\$4,145,419	57	Net,	\$710,870 94	

The earnings, as stated in the Superintendent's		
Report, amount to	\$4,145,419	57
The receipts, by the Treasurer's account, were,	4,121,212	97
Amount oustanding more than last year,	\$24,206	60

The earnings and working and improvement expenses for the last two years compare as follows:—

		Year ending May 31, 1864.	Year ending May 31, 1865.	Gain.	Per Cent.
Passengers, . Freight, Miscellaneous, .	:	\$1,262,415 07 2,073,274 71 98,858 85	\$1,771,813 60 2,233,529 47 140,076 50	\$509,398 53 160,254 76 41,217 65	40.35 7.72 41.69
Totals, . Expense less Tax,	:	\$3,434,548 63 1,634,507 24	\$4,145,419 57 2,314,616 22	\$710,870 94 680,108 98	20.69 41.61
Balance,	•	\$1,800,041 39	\$1,830,803 35	\$30,761 96	1.70

It will be noticed that the very large gain in earnings has been nearly all used up in the increased expenses of working the road. This is mainly due to the fact that labor and materials advanced more rapidly than the rates for transportation could be judiciously increased.

Freight rates have been advanced 36 per cent., and passenger fares only 6 per cent. above the average of last year.

Included in the working expenses, as stated above, are the following considerable items, such as are often charged to construction account, and which are so much addition to the property of the Company.

Expended on new grain house and elevator at Detroit, \$107,173.74.

New passenger-house, dining hall, &c., at Marshall.

Engine-house at Lake Station.

Freight-house at Mattawan.

Freight-house at Three Oaks.

32 stone culverts in place of wooden structures.

Building 40 feet in width, and 590 feet in length to the pile bridge at Detroit, to enlarge the approach to that station, and provide more track-room.

Building new offices at Chicago.

Building nearly two miles of additional side-track.

Costing altogether about \$165,000.

Besides the above, there are other considerable items of improvement and renewal detailed in the Superintendent's Report, and, notwithstanding the high cost of labor and materials, the whole property has been well kept up, and is in superior condition.

The passenger, freight and miscellaneous earnings, and per cent. of earnings used in operating expenses since 1857, are shown in the following

TABULAR STATEMENT.

Years ending May 31,		Passenger Earnings.	Freight Earnings.	Miscellaneous Earnings.	Per ct. of earnings used in operating expenses, exclu- sive of tax.	
1857, 1858, 1859, 1860, 1861, 1862, 1863, 1864,			\$1,610,415 75 1,321,039 56 938,609 39 803,507 97 775,228 53 724,915 48 889,682 28 1,262,415 07 1,771,813 60	962,621 70 1,218,186 29 1,559,060 98	\$80,694 47 73,969 64 68,084 82 66,815 19 64,637 79 77,264 96 73,120 92 98,858 85 140,076 50	64 % 59 % 53 % 53 % 53 % 51 45 % 40 % 55 %

A comparison of some of the main features of our business, for the last two years, is shown in the following

COMPARATIVE TABLE.

•	1864.	1865.
Passenger earnings,	\$1,262,415 07	\$1,771,813 60
Freight earnings,	2,073,274 71	2,233,529 47
Miscellaneous earnings,	98,858 85	140,076 50
Total earnings,	\$3,434,548 63	\$4,145,419 57
Operating expenses, including taxes,	1,720,125 05	2,406,149 63
Net earnings,	\$1,714,423 58	\$1,739,269 94
Ratio of expenses, less taxes, to earnings, .	47 6 10	55 ₁₀
Earnings of freight trains per mile run, .	\$2 84	\$ 3 47
Tons of freight moved,	542,410	485,275
Average No. of tons carried per train per mile,	126.07	113.49
Average distance freight is carried, (miles,) .	169.48	150.30
Freight earnings per ton per mile,	2.25 cts.	3.06 cts.
Earnings of passenger trains per mile run, .	\$2 13	\$2 74
Number of passengers carried,	645,759	852,889
Average No. of passengers per train per mile,	87.21	105.79
Average No. of miles travelled by each passenger,	79.94	80.12
Passenger earnings per passenger per mile, .	2.44 cts.	2.59 cts.
Passenger carried one mile,	51,627,391	68,338,876
Passengers carried one mile per mile of road,	181,786	240,806
Tons carried one mile eastward,	60,867,177	43,248,111
Tons carried one mile westward,	31,061,968	29,689,208
Total tons carried one mile,	91,929,145	72,937,319
Tons carried one mile per mile of road,	323,694	256,822
Proportion of whole tonnage eastward, per ct.,	1	59.30
Proportion of whole tonnage westward, per ct.,	I	40.76

Soon after the land for the Detroit terminus was purchased in 1846-47, we made unsuccessful efforts to obtain, in addition, the river front adjoining, and which we had to cross with our

tracks to approach our own grounds. The death of the former owner having brought that property into the market, we have purchased it, extinguishing rights to five separate crossing places over our tracks, and giving 3,000 feet of unbroken front upon the river.

The increasing density of the population in the vicinity of our terminus, together with our increasing cattle traffic, have lately added very much to the difficulty of driving so large an amount of live-stock through the streets of Detroit to our old place of shipment. To provide a larger and more convenient place of shipment, and one less liable to public objection, we have purchased, at fair prices, several lots upon the river, just below our depot grounds, and accessible to our tracks, which together form a block of about 350 feet deep from street to river channel, with a front upon the river of 358 feet.

The rapid growth of our freight traffic to and from Chicago has begun to show that at no distant day we shall require increased accommodations at that point. It was not a necessity to buy additional ground there for immediate use, but the Government offered for sale, at auction, the large block of ground adjoining ours, and occupied by the Marine Hospital; it was better to buy somewhat in advance of our wants than to let it fall into other hands, and be cut up and expensively built upon. We have, therefore, purchased this and such adjoining lots as will render it available. The hospital lot will not be given up by the Government until the new hospital is completed. The others are in our possession.

The live-stock traffic, as heretofore conducted by the various railroad companies at Chicago, has been expensive and inconvenient, both to the railroad companies and the dealers. The stock has been landed by the incoming trains at various yards, several miles distant from each other, entailing great inconvenience upon the dealers in such a scattered market, and considerable expense in collecting for the eastern trains such as are bound for the seaboard. A remedy for the great cost and inconvenience of this system, or rather want of system, has been long sought for by the various railroad companies, who have suffered so much from it, and it is hoped that the Union Yards now establishing by an incorporated company, the stock in which is mainly held by the railroad companies themselves,

will prove the desired remedy. In these yards, it is expected all the cattle coming to Chicago will be landed, that those destined for local consumption or packing will be there sold, and those bound east will be taken from thence by the trains of the eastern railroads, adding at once to the convenience and economy of buyers, sellers and carriers. It is believed that this system will exercise an influence upon the Chicago cattle market, in promoting the growth of this trade to the advantage of all concerned.

We have expended in	the	purch	ase o	f land	l at	
Detroit,		•		•	•	\$72,729 75
Lands at Chicago, .		•			•	108,004 30
Union Cattle Yard sto		•				33,438 89

A part or all of the Cattle Yard stock assigned to this Company may be sold to other parties, if it shall seem wise to do so. It will doubtless prove in itself a profitable investment, and when desired will doubtless meet with a ready sale.

It will be noted in the Treasurer's account, that the money expended for these three items, amounting in all to \$214,172.94, has not been charged into our operating accounts, though the money has been taken from our revenue, and has by so much reduced our cash on hand.

It is most satisfactory to note the steady increase of our local traffic, and its increasing diversity of character, rendering us less and less dependent upon a few employments or a few products, thus giving a greater uniform certainty to our business. A few years ago, we were largely dependent upon the wheat crop for our prosperity; last year, the earnings from wheat and flour were less than the year before, and our local freight shows an increase of thirty per cent., and our local passengers an increase of forty-eight per cent.

Our net revenue suffered largely during the winter months, from the action of the passport system, which cut off at once our entire through passenger business, and the inability of the New York roads for a considerable time when rates were highest to get clear of a great accumulation of eastern bound freight. We must have lost by this unlooked for stoppage of

our long traffic from one hundred to one hundred and fifty thousand dollars of net revenue.

Looking to these unfavorable events in our traffic, and the considerable amount expended to increase and improve our property, which has been charged to working expenses, we think the stockholders have reason to be well satisfied with the result of the year's work, and with the local management to which so much of our prosperity is due.

By order of the Board,

J. W. BROOKS, President.

Boston, June 20, 1865.

TREASURER'S REPORT.

To the President and Directors of the Michigan Central Railroad Company:

Gentlemen,—The accounts of the Company for the financial year ending on the 31st day of May last are herewith submitted, by which it appears that after paying a dividend of six dollars per share, and an extra dividend of six dollars per share in July, 1864, and a dividend of six dollars per share in January, 1865, and making the annual payment to the Sinking Funds, and deducting the usual disbursements for operating, local taxes and interest, there will be found to the credit of Income Account the sum of \$708,385.50. The balance of this account was \$1,002,894.06 at the same period last year.

A comparison of the business of the year which has just closed with that of the previous year results as follows:—

From June 1, 1864, to June 1					
The gross receipts were operating expenses, includ-	•	•	•	\$4,121,212	97
ing local taxes, U. S. government tax on	\$2,406	,149	63		•
dividend and passengers, interest and foreign and	165	,264	94		
local exchange,		,980			
sinking fund payments, .	84	,500	.00		
Total payments,	•	•	• "	3,278,895	53
Net.				\$849 317	11

From June 1, 1863, to Ju	ine 1	, 1864,			
The gross receipts were .			•		\$3,417,185 65
operating expenses, incl	lud-				
ing local taxes, .	•	\$1,720	,125	05	
interest and foreign	and	**			
local exchange, .		600	,216	77	
sinking fund payments,		84	,500	00	
U. S. government tax	on				
dividend and passeng	ers,	55	,222	30	
m . 1					0.100.001.10
Total payments, .	•	•	•	•	2,460,064 12
Net,	•		•	•	\$957,121 53
Showing a decrease from	the r	revious	7001	of	\$114.804.00
The Bonded Debt has been conversion of \$175,500 to st Debt.	en de	creased	duri	ng	the year by the

The capital stock has been reduced \$20, by the purchase of fractional Scrip to that amount; and increased, by conversion of Bonds, \$175,500.

The Bonded Debt	amoun	ts to	the	\mathbf{sum}	of	. \$7,565,488	89
Capital Stock, .	•	•		•		. 6,491,386	00
							_
						\$14.056.874	89

Respectfully submitted,

ISAAC LIVERMORE, Treasurer.

Boston, June 1, 1865.

C _B .	\$6,491,386 00 7,565,488 89 158 04 660 00 15,492 50 708,385 50 \$708,385 50
The Michigan Central Kailroad Company, in General Account.	June 1, By Capital Stock, Bond Account, viz.:— 6 per cent. Sterling Bonds, unconvertible, 1st Mortgage, payable Jan. 1, 72, \$467,488 89 per cent. Sterling Bonds, convertible, 1st Mortgage, payable Sept. 1, 1869,
t Compar	1865. June 1,
ıtral Kaılroad	\$13,805,576 16 242,906 23 174,025 74 39,595 54 54,005 95 83,063 37 168,225 00 72,729 75 108,004 30 33,438 89
	June 1, To Construction Account, Available as Cash, viz.:— Cash on hand and loaned on call, To Materials on hand, Accounts and Bills Receivable, assets in hands of Oliver Macy, General Receiver, Assets in hands of R. N. Rice, General Superintendent, Joliet and Northern Indiana Railroad Stock, Detroit Land Account, Chicago Land Account, Chicago Cattle Yards,
UK.	1865. June 1,

(E. E.)

ISAAC LIVERMORE, Treasurer.

	C _B .	\$1,002,894 06 4,121,212 97 \$5,124,107 03	E, Treasurer.
t.		June 1, By Balance of this Account, per Treasurer's Report of June 1, 1864, ro June 1, 1865, per statement C, to June 1, 1865, per statement C, June 1, By Balance of Income Account,	ISAAC LIVERMORE, Treasurer.
[B.]	Income Account.	1865. June 1, 1865. June 1,	E.)
[]	Income	\$757,884 00 378,942 00 165,264 94 84,500 00 2,406,149 63 622,980 96 708,385 50 \$5,124,107 03	(E. E.)
		To Dividend of six per cent, and six per ct. extra, payable July 1, 1864, Dividend of six per cent, payable January 1, 1865, U. S. Government Tax on Dividends, U. S. Government Tax on Passengers and Receipts, 95,279 64 Annual payment towards Sinking Funds, Operating account from June 1, 1864, to June 1, 1865, Balance to new account,	Bosтoм, June 1, 1865.
Ę	DK.	1865. June 1,	Возто

Note.—On the 20th of June, 1865, the Directors declared a dividend of four dollars per share in cash, (besides a stock dividend of six dollars per share,) payable on 1st July next. After deducting the amount of the cash dividend, say \$259,648, there will then be a balance to credit of Income Account of \$448,737.50.

[C.] Operating and Interest Accounts for Fear ending May 31, 1865.

Opera	Operating and Interest Accounts for Year ending May 31, 1865.	ding May 31,		Gross Receipts of Road for Year ending May 31, 1865.	nts of Roa	d for Year	ending Ma	, 31, 1865.
Date.	Account. Amount.	int. Amount.	Months.	Passengers.	Freight.	Miscellaneous.	Total.	Amount
1865. June 1,	Road Repairs, 8476,964 91 8476,964 91 8476,964 92 8476,964 92 8476,964 92 8476,964 93 8476,964 93 8476,964 93 8476,964 93 8476,964 93 8476,964 93 8476,964 93 8476,965 93 8476,965 93 8476,965 93 8476,965 93 8476,969 93	4 91 7 24 8 46 8 46 9 13 9 13 2 28 2 29 8 41 1 26 8 4,406,149 63 8 4,600 00 8 4,600 00 8 6,62,980 96 8 622,980 96 8 622,980 96 8 8 2,317 44 8 4,121,212 97	1864. June, June, July, August, September, October, November, December, January, February, March, April, May,	\$122,955 10 \$138,915 42 94,474 61 122,529 86 94,476 65 44 108,226 62 94,476 65 64 108,226 62 94,618 64 108,226 62 94,618 64 108,226 94 109,226 94 109,226 94 109,916	\$188,915 42 112,520 86 112,520 86 117,519 28 117,519 28 226,226 97 228,228 22 111,622 73 117,662 73	\$5,507 29 14,717 75 14,717 75 17,538 07 17,538 01 11,360 18 20,748 02 6,827 20 21,654 83 12,263 83 \$140,909 72	\$267.347 81 221.722 07 422.270 94 375.196 94 375.196 97 82.611 13 870,572 48 310,665 14 810,681 02 431,807 27	\$4,121,212 97 \$4,121,212 97

(E. E.)

ISAAC LIVERMORE, Treasurer.

Bosron, June 1, 1865

TRUSTEES' REPORT.

To the President and Directors of the Michigan Central Railroad Company:—

The Trustees appointed under the Trust Mortgage Deed of the Michigan Central Railroad Company to John M. Forbes, Nathaniel Thayer, and H. N. Hunnewell, Trustees, under date of September 29, 1857, report: That the present standing of the Sinking Funds, the care of which was intrusted to them, shows the balance to the credit of the First Sinking Fund on the 31st of May, 1865, was in

Bonds at p	ar, viz.:-									
\mathbf{Michi}	gan Cent	ral R.	R. Co.	., .		\$339,	000	00		
Joliet	and N. I	ndiana	R. R.	Co.,		85,	000	00		
Hann	ibal and	St. Jos	eph R	. R. C	Co.,	101,	100	00		
U. S.	Five-Tw	enties,	•			39,	000	00		
									\$564,100	00
Cash in Bo	ston Bar	ık, .	•	•	•	•	•	•	1,268	71
									\$565,368	71
						_	_			

To the credit of the Second Sinking Fund on the 31st of May, 1865, was in

Bonds at par, viz.:—				
Michigan Central R. R. Co.,	\$100,000	00		
Joliet and N. Indiana R. R. Co., .	27,000	00		
Hannibal and St. Joseph R. R. Co., .	39,900	00		
			\$166,900	00
Cash in Boston Bank,			743	50

The accounts for the year ending May 31, 1865, are as follows:—

Michigan Central Railroad First Sinking Fund in account with the Trustees.
Cash in Boston Bank, May 31, 1864,
Received July 10, 1864, for 68 Coupons at \$40 each, .\$2,720 00
Less Government Tax, 5 per cent.,
2,584 00
Received Oct. 2, 1864, for 339 Coupons, at
\$40 each, \$13,560 00
18 Coupons at \$35 each, 630 00
\$14,190 00
Less Government Tax, 5 per cent., 709 50
13,480 50
Received Oct. 26, 1864, from I. Livermore, Treasurer,
seventh annual payment, 60,000 00
Received Nov. 2, 1864, interest on \$39,000 U.S. bonds, 2,737 80
Received Jan. 13, 1865, for 85 Coupons at \$40 each, .\$3,400 00
Less Government Tax, 5 per cent., 170 00
3,230 00
Received March 11, 1865, interest on \$42,200 Hannibal
and St. Joseph R. R. Bonds, less 5 per cent. Tax, 1,419 52
Received April 1, 1865, for 339 Coupons at \$40
each,
Interest on \$33,100 Hannibal and St. Joseph
Bonds, 1,158 50
\$14,713 50
Less Government Tax, 5 per cent.,
Received May 2, 1865, interest on \$39,000 U. S. Bonds, 1,646 78
000 1FÅ F0
\$99,154 79
Paid for \$100,100 Railroad Co. Bonds, \$96,776 32
Commission on purchase of Bonds, 1 per cent.,
Clerk hire,
Balance in Boston Bank,
——— \$99,154 79
Ψ03,10± 19

Michigan Central Railroad Second Sinking Fund in account Trustees.	t with	the
Cash in Boston Bank, May 31, 1864,	\$ 86	44
Received Oct. 2, 1864, for 109 Coupons at	684	00
\$40, \$4,360 00		
5 Coupons at \$35, 175 00		
		
Less Government Tax, 5 per cent.,		
· ·	4,308	25
Received Oct. 26, 1864, from I. Livermore, Treasurer,	•	
sixth annual payment,	24,500	00
Received Jan. 13, 1865, for 27 Coupons at \$40, \$1,080 00		
Less Government Tax, 5 per cent., 54 00		
	1,026	00
Received March 11, 1865, interest on \$12,000 Hannibal		
and St. Joseph R. R. Co. Bonds, less Governm't Tax,	403	65
Received April 1, 1865, for 110 Coupons at \$40, .\$4,400 00		
Less Government Tax, 5 per cent.,		
	4,1 80	00
Received April 1, 1865, interest on \$12,900 Hannibal		
and St. Joseph R. R. Bonds, less Gov't Tax, 5 per ct.,	428	93
•		
#	35,617	27
Paid for cost of \$34,900 Railroad Co. Bonds, . \$34,471 06		
Commission on purchase of bonds, 1 per cent., 344 71		
Clerk hire,		
Balance in Boston Bank,		
·	\$35,617	27

J. M. FORBES, N. THAYER,

Majority of Trustees.

Boston, June 16, 1865.

AUDITOR'S REPORT.

Boston, June 17, 1865.

To the Directors of the Michigan Central Railroad Company:

Gentlemen,—I have examined the Treasurer's books at Boston, and the Superintendent's at Detroit, for the year ending May 31st, and have found them to be correctly kept, and supported by proper vouchers.

Respectfully,

WILLIAM BOOTT, Auditor. .

SUPERINTENDENT'S REPORT.

SUPERINTENDENT'S OFFICE, MICHIGAN CENTRAL RAILROAD, DETROIT, June 9, 1865.

J. W. Brooks, Esq., President:

SIR,—The following statement and statistical information relating to the earnings and expenditures of the road for the year ending May 31, 1865, is respectfully submitted:—

EARNINGS FOR THE YEAR.

From	Passengers,			•	•		\$1,771,813	60
	Freight, .		•	•		•	2,233,529	47
,	Miscellaneous	,	•	•	•	•	140,076	50
				,			\$4,145,419	57

Showing an increase over previous year as follows:

Increase on Passengers,		•	•	•	•	\$509,398	53
Freight,		•	•			$160,\!254$	76
Miscellaneou	s,	•	•	•		41,217	65
						\$710,870	94

The comparison with last year upon the different branches of traffic, as shown in Table [E.] herewith, is as follows:

Increase from Through Passengers,	•		•	30 p	er cent	
from Way Passengers,		•		48	"	
from Through Freight,		•	•	6	"	
from Way Freight, .		•	•	25	66	
from Miscellaneous, .		•	•	·41	66	

The large increase in Local Passengers may be attributed, in a measure, to the movement of troops to places of rendezvous, and thence on their way to the field; but the gain has been principally in the regular business of the line, as the policy has been to cultivate the home business, by affording all reasonable and convenient facilities for its accommodation.

The wisdom of this policy must be apparent to all, when it is shown that during the existence of the Government order requiring all our through passengers via Canada lines to have passports, which order was in force some three months, the total passenger receipts were ahead of the corresponding months of last year, the gain in local exceeding the loss on through.

The gain upon through Passenger earnings for the year, notwithstanding the embarrassments consequent upon the passport order, is 30 per cent., and this is almost entirely from the regular traffic, the geographical position of the road debarring it from participating, to much extent, in through business of the Government.

The aggregate earnings from Passengers show an increase of 40 per cent., while the mileage of passenger trains shows an increase of only 10 per cent.

The gain upon total Freight moved, is 8 per cent. in earn-ings, while the tonnage handled shows a falling off of 10 per cent., and the mileage of Freight trains a decrease of 12 per cent.

The increased earnings are in consequence of increase of rates to a moderate extent, to partially meet the higher cost of labor and materials used in working.

The gain in Through Westward Freight is 30 per cent., while the falling off in Through Eastward is 23 per cent. The latter is accounted for principally by reason of the large south-western army demands for the products west of us.

It will be noticed by reference to Table [H.], that a considerable falling off is shown in flour and wheat moved; but it is estimated by those competent to judge, that at least 30 per cent. of the last wheat crop is still in the hands of the farmers.

The new Grain Elevator commenced last year has been completed, and is unsurpassed by any similar structure. It has all the modern appliances for economical working, and will

be a source of great convenience, as well as profit, to the Company, in its increased facilities for handling the cereals tributary to the line. The old elevator will need pretty extensive repairs, but with the new building in use, this expense can be deferred until materials and labor are much lower than at present.

Within the past year, the old passenger dining-house at Marshall, has been disposed of, and a new and spacious Passenger Depot, with hotel accommodations, has been erected in its place. The building is an elegant and substantial structure, provided with all the latest improvements, and can seat in its dining hall at least three hundred persons. An establishment of this kind has long been needed, and instead of repairing the old building at a heavy expense, it was deemed better economy, even at the high cost of labor and materials, to erect a building that should be a credit to the Company; and it is believed that all that was aimed at has been accomplished.

The rates on Passengers and Freights have been pretty steadily maintained the last year, as lines competing for the same trade with us have seen the importance, in view of heavy expenses, of maintaining fair and remunerative rates, so far as their respective charters would permit; but no line has been enabled to advance its prices to a figure at all commensurate with the increased cost of operating.

ARRANGEMENT OF TRAINS.

The facilities furnished passengers the past year have not varied materially from the two years previous. Three through trains, each way, have been run, and in addition to the Dexter train, 47 miles, it has been necessary to run a train, a portion of the year, to Kalamazoo, 143 miles. The latter train at this time only runs to Marshall, 107 miles, and it is regarded a necessary train for the accommodation of the local business; and thus the through express trains are relieved of many stops, which otherwise would have to be made.

All trains are still worked, as for some years past, under the telegraph system, which has been much improved by putting up an additional wire the whole length of the road; and the Company now own two through wires between Detroit and

Chicago. The same confidence exists as to the great value of an efficiently worked telegraph line, not only in the direction of trains, but in the transaction of a multitude of miscellaneous business, connected with the different departments.

EXPENSES OF OPERATING.

The cost of working the road the past year as shown in Table [I.] has been for reasons familiar to all quite large, amounting in the aggregate to \$2,406,149.63.

This amount embraces the following items which do not properly belong to the Operating Expenses:—

Local Taxes,	•	•				\$91,533 41
Expended on Elevators,	•	•	•	•	•	107,173 74
						\$198,707 1 5

Deducting this amount leaves as the legitimate sum chargeable as Operating Expenses at \$2,207,442.48, which is $53\frac{2}{10}$ per cent. of gross earnings.

Taking out only Local Taxes leaves the amount of operating at \$2,314,615.82, which is $55\frac{8}{10}$ per cent. of gross earnings.

The percentage of expenses would have shown more favorably had it not been the policy during the past year, as has been the rule always, to keep the track and other property of the Company fully up to the standard notwithstanding the extraordinary present cost of so doing, as it is a fact patent to all prudent managers that a contrary course is not only more expensive in the long run, but immediately so in crippling the means of efficient working.

The protection of the Company's premises on the river front from threatened raids from Canada for several months made it necessary to maintain an expensive organization ready at any time to cope with any probable attack, there being no Government force provided for the purpose. This extraordinary expense is now dispensed with.

The gradual diminution in cost of materials and labor consequent upon the closing of the war will result in working a decided change for the better in the expenses of the coming year.

The following are some of the important items included in the expenses of the last year:—

Grain elevator, \$107,173.74.

Passenger-house, Marshall, say \$30,000.

Iron turn-table, stone foundation and curbing, Marshall.

22 new tubs, engine-house, Marshall.

925 feet iron pipes, engine-house, Marshall.

New engine-house at Lake for four engines.

New freight-house, Mattawan.

New freight-house, Three Oaks.

Pile bridge, 100 feet long, Salt Creek.

32 stone culverts in place of wooden.

30 cattle guards.

3,181 feet in length of platforms and sidewalk on the line.

Paving with Nicholson pavement, 365 feet in length, in front of premises at Detroit.

350 feet of 20-feet sidewalk, Detroit.

Building 40 feet in width, and 590 in length, to the pile bridge approach to Detroit station to get more freight facilities, and for accommodation of new elevator.

Building new and commodious freight offices at Chicago.

300 tons new rail.

 $1,304\frac{2055}{2040}$ tons rails re-rolled and put in track.

 $2,104\frac{1382}{2340}$ tons rails repaired and laid in track.

 $76\frac{310}{2240}$ tons spike.

78,648 ties.

9,830 feet new siding on line.

Cars have been rebuilt as follows:-

2 first-class passenger, with 12 wheels.

4 military, with 8 wheels.

1 baggage, with 12 wheels.

137 large box freight, with 8 wheels.

2 large stock, with 8 wheels.

38 hand cars.

6 rubble cars.

The freight depot and wharf at Detroit will need considerable repairs this year, but they will be deferred as long as possible to avail of advantages in cost of doing it.

With this are the statements and statistics of Mr. Sweet, Superintendent of Motive-Power, and Mr. Sutherland of the Car Works, and I ask your attention to the details under their immediate charge.

In conclusion, I beg to say, that if satisfactory results have not been accomplished during the past year, it has not been from lack of ambition on the part of those in charge of the different departments to do so, but owing to causes beyond their control.

Yours respectfully,

R. N. RICE,
General Superintendent.

REPORT OF LOCOMOTIVE SUPERINTENDENT.

R. N. RICE, Esq., General Sup't Michigan Central R. R. Co.:

SIR,—Herewith please find statement of the working expenses of the Locomotive Department for the year ending May 31, 1865.

Statement of Miles run by Locomotives, during the year from June 1, 1864, to May 31, 1865, inclusive.

MONTHS.		Miles Passen- ger Trains.	Miles Freight Trains.	Miles Work- ing Trains.	Miles Training Trains.	Miles Total
1864.					10070	400 50
June, .	•	46,920	53,780	9,555	13,253	123,50
July, .		49,006	49,900	$9{,}183$	13,645	121,73
August, .		57,651	52,138	8,010	12,635	130,43
September,		59,896	51,127	8,502	14,015	133,54
October,		58,097	52,085	6,114	20,624	136,92
November,		58,188	57,489	11,496	21,064	148 23
December,		63,104	57,495	9,464	20,830	150,89
1865.						
January, .		43,666	56,857	$9,\!557$	20,384	$130,\!46$
February,		38,878	47,922	10,142	18,460	115,40
March, .		46,596	50,783	6,674	11,030	115,08
April, .		62,273	56,782	7,406	12,397	138,85
May, .	•	61,699	56,313	8,562	11,146	137,72
Totals, .		645,974	642,671	104,665	189,483	1,582,79

Statement of Renewals made during the year ending May 31, 1865.

358 tender and truck wheels.

76 tender and truck axles.

11 locomotive crank axles.

6 locomotive straight axles.

67 rings wrought tire.

36 rings cast (chilled) tire.

- 16 flue sheets.
- 14 crown sheets.
- 7 locomotive driving wheels.
- 20 locomotive smoke stacks.
- 15 locomotive jackets.
- 22 new caps.
- 48 pilots.
- 25 sets flues pieced and re-set.
- 10 tenders rebuilt.
 - 3 new tanks.
- 10 tanks rebuilt.
- 21 new tender frames with running gear complete.

Statement of the Number and Occupation of Employees at the different Shops on the Road.

OCCUPATION.	Detroit.	Marshall.	M. City.	Chicago.	Total.
Superintendent, Clerk, Clerk, Superintendent, Clerk, Superintender, Superintender, Superintender, Machinists, Copper and Tinsmiths, Tender and Truck Repairers, Bolt Cutters, Painters, Flue Caulkers and Setters, Apprentices, Boiler Makers, Laborers, Pattern Makers, Carpenters, Stationary Engineers, Stationary Fireman, Blacksmiths, Helpers, Locomotive Engineers, Locomotive Firemen, Engine Wipers, Watchmen, Brass Moulder, Drayman, Master Mechanic,	1 1 1 38 9 4 1 2 2 12 16 1 10 10 28 28 4 4 		31 1 2 1 1 7 2 6 1 2 1 1 4 8 13 14 12 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 1 1 4 4 4 2	1 1 1 95 12 9 3 4 5 22 18 3 22 18 3 4 1 1 1 24 66 68 39 12 12 12 12 12 12 12 12 12 12 12 12 12
Total,	189	127	115	18	449

Cost of locomotive repairs,	• •	•	•	•		\$230,490 35
Cost of locomotive service,	•					105,855 31
Number of miles run by loce	omotives,	•		•		1,582,793
	Cost of H	Tuel.		,		
50,152 cords wood used, at \$	24.63					\$232,203 76
586½ tons coal used, at \$5	•	•	•	•	•	•
500 tons coal used, at pa).55, .	•	•	•	•	3,137 77
					-	\$235,341 53
15,781 gallons of oil used, at	\$1.32,	•		• .		\$20,810 92
35,642 pounds of rags used,	at 11 cent	ts,				3,920 62
3,615 pounds of waste used	, at 41_{10}	cents,			•	1,485 76
					-	\$5,406 38
Average number of miles ru	ın by woo	d-bur	ning	engin	es	
to each cord consumed,				. 0		$31_{\frac{1}{100}}^{8}$
to odon cora companion,	•	•	•	•	•	
Average number of miles ru	n to each g	gallon	of oi	l,		100_{10}^{2}
Cost per mile run for repairs	, .					14_{100}^{56} cents.
" " " " engine	ers, fireme	en and	wipi	ng,		8_{100}^{21} cents.
Cost per mile run for oil,				•		$1\frac{31}{100}$ cents.
" " " " fuel,			_			14_{100}^{86} cents.
" " " " rags ar	nd waste		-	•		$\frac{34}{100}$ cents.
rags an	- H W5109	•	•	• .	_	100 001105.
Total cost per mile ru	ın, .	•	•			39_{100}^{28} cents.

Schedule and Description of Locomotives.

NAMES.		Where Built.	Cylinders.	Diameter of Drivers.	No. of Drivers.
Ranger, . Rambler, . Rattler, . Rover, . Racer, . Rusher, . Bald Eagle,	•	Det. Locomotive Works, "" "" "" Manchester,	16—22 " " " 16—20	5 ft. 6 in. "" "" "" "" ""	4

31

SCHEDULE of Locomotives—Continued.

NAMES.	Where Built.	Cylinders.	Diameter of Drivers.	No. of Drivers.
TT. 1. 72 1	3.5	10 00	r 0 0 :-	4
White Eagle, .		1620	5 ft. 6 in.	"
Grey Eagle, .	. **			"
Black Eagle, .	. "	"		44
American Eagle,		"	"	1
Golden Eagle, .	. "	"	- "	"
White Cloud, .	.) "	"	"	"
Flying Cloud, .		"	"	"
Rocket,		"	"	"
Storm,		"	"	"
Manth Wind	. \ "	"	"	"
East Wind, .	"	"	"	"
South Wind, .	46	" .	"	"
TX7 TX7		"	"	"
70771 * 1 * 1 *	"	"	"	"
Trade Wind, .	' "	"	"	"
A = 1-	Det. Locomotive Works,		"	66
Mamalala	1 "	"	. "	"
	"	"	"	
Circassian,		"	"	
Corsair,		"	"	"
_ 0/1 /	"	"	"	4
			"	"
Grey Hound,	Lowell,	16—22	"	
		"	"	"
		"	"	"
Wolf Hound, .	· · · · · · · · · · · · · · · · · · ·		i	"
	Hinckley & Drury,	15—18	5 feet.	"
	.	"		"
	. "	1		"
	" .	"	"	
	"	"	"	"
	. Mich. Central Shop,	14-20	"	1
	"	"	"	"
Torrent,	. "	"	"	"
Hurricane, .	. "	"	"	"
Cataract,		"	"	"
Jupiter,	. Manchester,	16-20	4 feet.	6
Saturn,	. "	"	"	"
Neptune,	. \	"	"	"
Pluto,		"	"	"
Rocky Mountain,	. Hinckley & Drury,	"	44	"
Ætna,	. "	"	"	46
Salamander, .	. Mich. Central Shop,	16-22	5 ft. 6 in.	4
Samson,	. "	16-20	4 feet.	6
Giant,		"	"	"
Tiger,	"	"	"	"
Hercules,	"	15-20	4 ft. 6 in.	"
Battle Creek, .		"	"	"
Ajax,	. Manchester,	15-24		"
Atlas,	"	"	46	"
Ceres,		"	46	"
Foreigner,	Rodgers,	15—22	5 feet.	"
_ 5.0.5.0.,		1	1 2000.	,
		1		

SCHEDULE of Locomotives—Concluded.

NAMES.		Where Built.	Cylinders.	Diameter of Drivers.	No. of Drivers.
Saxon,		Rodgers,	16—22	5 feet,	6
American, .			"	"	"
Dolphin,		Schenectady,	15—22	4 ft. 6 in.	"
Grampus, .		"	1622	4 ft. 10 in.	"
Porpoise,		٠	"	"	"
Black Bear, .		Det. Locomotive Works,	16-20	4 feet.	"
Mars,		"	16-22	4 ft. 10 in.	4
White Bear, .		66		"	"
Niagara,		46	"	"	"
Peninsula.		46		"	"
Washington, .	•	"	"	"	"
Twilight,	·	"	66	"	"
Atlantic,	•	46	"	"	"
Pacific,	•	"	"	""	
A	•	"	"	"	66
Baltic,	•	"	"	"	"
Challenge,	•		16-20	5 ft. 6 in.	"
Defiance,	•	Mich. Central Shop.	10-20	511. O III.	"
Goliah,	•	"		4 ft. 10 in.	"
	•	"	16—22	4 It. 10 In.	"
Vesuvius, .	•	"	"	"	"
Hecla,	•	"	"	"	"
Grizzly Bear, .	•	"	"	-"	"
Brown Bear, .	•	"			
Lion,	•	**	"	"	"
North Sea, .	•	Manchester.	"	"	46
South Sea, .	•	"	"	"	. "
Red Sea,		44	"	"	"
Caspian Sea, .		. "	"	"	-66
Black Sea, .		"	"	"	66
White Sea, .		66	"	"	"
Globe,		Globe Works.	16-20	4 ft. 6 in.	"
Hinckley, .		Hinckley & Drury.	1422	"	"
Vulcan,		""	15-20	"	"
Swallow,		Mich. Central Shop.	12-17	4 feet.	"
Detroit,		Boston Loc. Works.	12-20	"	"
Marshall,		"	"	"	"
Michigan City,		66	"	"	"
Chicago,		46	"	"	"
Joliet,	•	"	"	"	"

In presenting the statement of the repairs and operating of locomotives, the cost shows large, unless the extraordinary service of engines is taken into consideration. The mileage of freight engines, if increased 50 per cent. by hauling that much lighter trains, would then be doing heavier service than engines of other roads in the country, and during the existence of the passport system, while our passenger engine mileage was greatly reduced, their service proportionately was greatly increased. The miscellaneous mileage is far below what it should be,

especially in training service. The miles credited to training engines per day is thirty-five, and they certainly average fifty and probably more, which would vary the cost six or eight thousand dollars a year. This was a figure adopted for convenience some four years since, and I have not thought best to vary it.

The extreme hard winter caused many sets of tire to give out, which ordinarily would have lasted until next fall. They had to be replaced with new at the highest prices, as also high freights, some of them by express. The above, coupled with the high cost of labor and material, accounts for the 45 per cent. increased cost of locomotive repairs per mile run, over last year.

During the year we have turned out one copper diaphragm fire-box engine for burning coal. I have also one mongrel engine burning coal and another coal-burning passenger engine about ready to come out of the shop. I have just taken another engine in the shop for a new copper fire-box, and also have an engine which has been blown up; this I shall build into a coal-burner the coming year, with an entire new boiler.

I am strongly of the opinion that nothing but copper fire-boxes will stand Jackson coal, and that the diaphragm is essential to the economical use of the same, when considered in connection with the durability of the engines, and shall adopt that plan in fitting up the next coalburners. In the "Pacific," we increased the length of grate to nearly five feet without shortening the flues, which I think is a desirable feature. The "Rocky Mountain," now rebuilding, will be completed the coming year. During the year there has been built by Messrs Jackson & Wiley, a low pressure condensing beam engine of one hundred and twenty-five horse power, for the new grain house, which is a creditable piece of work.

The shops at Detroit are the same as last year, all in good shape and requiring no repairs. We lack room, however, and the space between the square engine-house and blacksmith shop should be roofed over in order to give room for boiler work; and some tools are indispensable in the way of labor-saving, such as a driving-wheel lathe shears and punch, tilt hammer, and some new drills. There must be a new turntable put in the square engine-house this season. Marshall shop and engine-shed is in good order, except stationary boiler. I have renewed two boilers and fitted them for coal burning, and as soon as the front is ready, shall set them in Marshall. There has been a new iron turntable just put in at that point, which works admirably.

The Michigan City shops and engine-shed are in good order, except the stationary boiler is worn out, but the iron is ordered and we shall soon have two new boilers like those at Marshall, when we shall use coal altogether at those points.

Chicago and Joliet engine-houses and sheds are all in good order, a new wood table having just been put in at Chicago.

All of which is very respectfully submitted.

A. J. SWEET, JR.,

Superintendent.

REPORT OF SUPERINTENDENT CAR DEPARTMENT.

Detroit, June 1, 1865.

R. N. Rice, Esq., General Sup't Michigan Central R. R.:

SIR,—Herewith I hand you annual report of labor expended and material used in Car Department for the fiscal year ending May 31st, 1865, which, with the following statements, is most respectfully submitted:—

The rolling stock in this department consists of the following number of cars of the different classes:

PASSENGER CARS.

- 55 first-class, with 12 wheels.
- 7 first-class, with 12 wheels, sleeping cars.
- 17 first-class, with 8 wheels, military cars.
 - 4 second-class, with 8 wheels.

BAGGAGE CARS.

- 8 with 12 wheels.
- 9 with 8 wheels.

FREIGHT CARS.

- 28 covered 8-wheel way cars, for use of conductors and men in charge of live stock.
- 222 large stock cars, with 8 wheels.
- 75 large stock cars, with 8 wheels, double decks.
- 305 small stock cars, with 8 wheels.
- 473 merchandise cars, with 8 wheels.
- 200 platform cars, with 8 wheels.

HAND AND RUBBLE CARS.

- 118 hand cars.
- 151 wood and repairing cars.

CARS REBUILT.

- 2 first-class passenger cars, with 12 wheels.
- 4 military cars, with 8 wheels.
- 1 baggage car, with 12 wheels.
- 137 large box cars, with 8 wheels.
 - 2 large stock cars, with 8 wheels.
 - 38 hand cars.
 - 6 rubble cars.

Besides the above renewals, there have been repairs made as follows:

- 75 large stock cars, thoroughy overhauled and re-roofed with "Winslow's Iron Roof."
- 10 box cars, rebuilt and sold to government.
- 2 old passenger cars, thoroughly overhauled, painted, and sold to Laf. and Ind. R. R. Co.
- 9 passenger cars, repainted and ventilated, and plush re-dyed.
- 5 passenger cars, repainted and ventilated, and roofs raised.
- 6 sleeping cars, thoroughly overhauled, repaired and varnished.
- 3 second-class cars, repaired, repainted and varnished.
- 5 baggage cars, repaired, repainted and varnished.
- 6 pairs passenger trucks, rebuilt.
- 3 pairs baggage trucks rebuilt.
- 138 pairs freight trucks, rebuilt.
- 247 freight cars, repainted.

There is also on hand, manufactured and ready for use, wrought iron for 100 box cars, together with metallic roofs for the same, and also metallic roofs for 25 large stock cars. It will be necessary during the coming year to build four first-class sleeping cars, to take the place of a like number now in use as sleeping cars, that were originally made by putting the sleeping arrangements into our ordinary day cars. They hardly meet the requirements of the travelling public, and will have to be withdrawn, in order to keep pace with our neighbors. It will also be necessary to raise the roofs of all cars, (that run on day trains, at least,) in order to sustain the reputation of the road. A train of the raised roof cars will be put on the road during the present month.

The cost of maintaining the stock in this department is one hundred and twenty-three and three-tenths per cent in excess of the previous year, which is not altogether due to the increased cost of material and labor, part of it being caused by a greater number of renewals being made to the stock than was made the previous year. If the same number of renewals had been made as during the previous year, then the increased cost of maintaining the department would have been about 95 per cent. in excess of last year, which is about in the ratio of advance in labor and material.

For performance of wheels, axles, and gun-metal boxes, please refer to the following tables:—

	For	R THE YEAR	ENDING MAY	31,
	1865.	1864.	1863.	1862.
Wheels, under cars of all classes.				
Number in use,	11,574	11,324	11,556	11,212
Number renewed,	1,726	1,256		1,447
Per cent. of renewals,	14.91	11.10	13.75	12.81
Average mileage of wheels worn out,	96,842	149,527	137,969	110,19
Axles, under cars of all classes.				
Number in use,	5,788	5,662	5,778	5,606
Number renewed,	684	483	561	497
Per cent. of renewals,	11.81	8.50	9.70	8.86
Average mileage of axles worn out, .	122,189	194,416	195,395	160,411
Gun-metal Boxes, under passenger cars.				
Number in use,	982	832	960	960
Number renewed,	933	1,114	480	421
Per cent. of renewals,	95.00	134.00	50.00	43.8
Average mileage of boxes worn out,.	40,416	30,962	54,824	31,709
Gun-metal Boxes, under baggage cars.				
Number in use.	168	180	220	220
Number in use,	174	247	146	191
Per cent. of renewals,	103.00	137.00	66.36	86.89
Average mileage of boxes worn out,	51,448	37,020	64,852	45,110
Gun-metal Boxes, under freight cars.				
	10,424	10,312	10,376	10,039
Number in use,	2,910	2,441	2,046	1,969
Per cent. of renewals,	27.91	23.00	19.62	19.6
Average mileage of boxes worn out,	41,405	. 59,144	89,662	69,824
Gun-metal Boxes, under cars of all classes.				
Number in use,	11,574	11,324	11,556	11,219
Number renewed,	4,017	4,802	2,672	2,68
Per cent. of renewals,	34.70	42.00	23.12	23.9
Average mileage of boxes worn out,	41,610	39,110	82,048	59,47

The excess of renewals of wheels and axles is due to 100 of the box cars built during the year having been mounted on new wheels and axles throughout; the same cause would also affect the gun-metal boxes which would make them show much more favorable than last year.

J. B. SUTHERLAND,

Superintendent Car Department.

TABLES

TO

SUPERINTENDENT'S REPORT.

1865.

[A.]

Statement of the Number of Way Passengers and the Earnings from the same for the Years ending May 31, 1864, and May 31, 1865.

	NO. OF WAY	PASSENGERS.	WAY PASSEN	GER EARNINGS.
MONTHS.	Year ending May 31, 1864.	Year ending May 31, 1865.	Year ending May 31, 1864.	Year ending May 31, 1865.
June, 1864, . July, . August, . September, . October, . November, . December, . January, 1865, February, . March, . April, . May, .	$\begin{array}{c} 33,589\frac{1}{2} \\ 42,395 \\ 40,666\frac{1}{2} \\ 51,211 \\ 45,535\frac{1}{2} \\ 43,219\frac{1}{2} \\ 52,960 \\ 41,525 \\ 49,343 \\ 61,019\frac{1}{2} \\ 53,389 \\ 41,353 \end{array}$	$48,579\frac{1}{2}$ $52,321$ $70,064$ $79,738$ $77,075\frac{1}{2}$ $67,002$ $53,170\frac{1}{2}$ $48,331\frac{1}{2}$ $58,089$ $73,417$ $56,922\frac{1}{2}$ $60,638$	\$43,824 27 45,989 40 54,018 84 67,958 39 62,657 67 62,062 21 62,188 08 57,331 33 62,041 09 72,609 38 66,154 37 51,973 51	\$58,637 04 62,256 45 94,601 85 111,888 65 124,344 58 95,708 25 72,370 60 73,069 12 85,178 20 96,860 85 77,433 36 96,761 68
Totals, .	$556,206\frac{1}{2}$	$745,348\frac{1}{2}$	\$708,808 54	\$1,049,110 68

[B.]

Statement of the Whole Number of Passengers, and the Earnings from the same for the Years ending May 31, 1864, and May 31, 1865.

•	WHOLE NO. O	F PASSENGERS.	PASSENGER	EARNINGS.
MONTHS.	Year ending May 31, 1864.	Year ending May 31, 1865.	Year ending May 31, 1864.	Year ending May 31, 1865.
June, 1864, . July, . August, . September, . October, . November, . December, . January, 1865, February, . March, . April, . May, .	40,794 49,256½ 47,283 61,994½ 55,749½ 50,867½ 58,842½ 46,145 54,109 68,987 62,587½ 49,143	58,229 62,551½ 82,08½ 93,500 89,521½ 76,926 60,580 50,937 60,570 80,982½ 66,289½ 70,717½	\$85,334 28 82,991 81 99,368 65 130,073 70 117,844 10 102,734 19 100,342 51 88,564 47 94,944 62 127,326 92 129,734 94 103,154 88	\$115,959 11 121,938 39 176,386 16 206,981 55 210,302 09 162,262 64 122,719 94 90,727 81 102,573 30 151,649 27 143,312 07 167,001 27

[C..]

Statement showing the Amount Earned from Wheat and Flour, and all other Freights, for the Years ending May 31, 1864, and May 31, 1865.

			D FROM WHEAT		D FROM OTHER
MONTHS.		Year ending May 31, 1864.	Year ending May 31, 1865.	Year ending May 31, 1864.	Year ending May 31, 1865.
June, 1864, . July, August, . September, . October, . November, . December, . January, 1865, February, . March, . April, . May, .		\$27,251 85 16,036 68 22,374 77 48,746 79 70,789 87 53,114 25 29,007 37 7,300 94 9,161 12 9,031 65 15,351 40 26,580 58	\$25,801 34 17,314 92 18,846 82 34,763 64 33,344 50 58,852 96 38,152 97 29,242 72 13,656 41 12,897 04 18,971 95 29,146 77	\$87,263 98 88,411 10 87,912 68 119,858 05 177,234 14 175,057 89 167,159 52 148,664 90 168,083 80 202,665 43 183,534 84 132,681 11	\$115,324 05 116,713 28 144,090 28 155,600 59 154,194 36 170,032 32 200,216 24 175,807 03 153,348 08 167,832 09 160,068 18
Totals, .	•	\$334,747 27	\$330,992 04	\$1,738,527 44	\$1,902,537 4

[D.]

Statement of the Earnings of the Michigan Central Railroad from June 1, 1864, to May 31, 1865, inclusive.

MONTHS.		Passengers.	Freight.	Miscellaneous.	Totals.
June, 1864, July, . August, . September, October, . November, December, January, 1865, February, . March, . April, . May, .		\$115,959 11 121,938 39 176,386 16 206,981 55 210,302 09 162,262 64 122,719 94 90,727 81 102,573 30 151,649 27 143,312 07 167,001 27	. \$141,125 39 134,028 20 162,937 10 190,364 23 187,538 86 228,885 28 238,369 21 205,049 75 167,004 49 180,729 94 179,040 13 218,456 89	\$8,695 85 7,277 99 7,458 10 11,098 80 12,961 13 14,361 85 .15,381 25 10,546 75 9,559 80 11,848 91 14,888 58 15,997 49	\$265,780 35 263,244 58 346,781 36 408,444 58 410,802 08 405,509 77 376,470 40 306,324 31 279,137 59 344,228 12 337,240 78 401,455 65
Totals,	•	\$1,771,813 60	\$2,233,529 47	\$140,076 50	\$4,145,419 57

[E.]

COMPARATIVE STATEMENT

Of Passenger and Freight Business, for the Years ending May 31, 1864, and 1865.

	PASSENGER	101	No. Amount.	645,759 \$1,262,415 07 862,889 1,771,813 60 207,130 509,388 53
		EMIGRANTS.	Amount.	\$15,275 99 22,765 87 7,489 88
		EMIG	No.	7,580 9,272 1,692
	WEST.	Тявоося.	No. Amount.	\$276,125 22 861,914 71 85,72
	W	Тяв	No.	42,0471 50,4421 8,395
PASSENGERS		LOCAL.	No. Amount.	\$355.826 82 567,480 84 211,654 02
ASSE		Ä	'	280,203 387,872 107,668
Н		Тявопся.	No. Amount.	\$262,205 32 338,022 39 75,817 07
	EAST.	Тяв	No.	39,925 47,826 7,901
	E A	LOCAL.	Amount.	\$352,981 72 4 481,629 79 1 128,648 07
		Ţ	'no.	276,003 857,4763 81,4733
				1864,

COMPARATIVE STATEMENT-CONTINUED.

TOTAL	EARNINGS.	Passenger & Freight.	Amount.	\$3,434,548 63 4,145,419 57 710,870 94
1000	T.ANEOUS		Amount.	\$98,858 85 140,076 50 41,217 65
E	TOTAL		Amount.	\$2,073,274 71 2,233,529 47 160,254 76
	WEST.	THROUGH.	Amount.	\$383,902 11 497,267 72 113,365 61
FREIGHT.	WE	LOCAL.	Amount.	\$377.887 51 482,221 87 104,334 36
F R E	ST.	THROUGH.	Amount.	\$779,071 82 598,065 63 181,006 19
	TSVE	Locar.	Amount.	\$532.413 27 655,974 25 123,560 98
				1864. Correspond'g period, 1865, Increase, Decrease,

<u>-</u>

CONDENSED STATEMENT

Of the Business of the Michigan Central Railroad for the last Six Years.

38. Net Earnings.	51 \$755,461 35	4 92 828,026 28	1,212,088 48	72 1,674,200 83	05 1,714,423 58	63 1,739,269 94	
Operating Disbursements, including Taxes.	\$1,077,483 51	1,137,724 35	1,149,152 94	1,272,359 72	1,720,125 05	2,406,149 63	
Gross Earnings.	\$1,832,944 86	2,058,052 61	2,361,241 42	2,946,560 55	3,434,548 63	4,145,419 57	_
Total Number of No. of Tons of Passengers. Freight moved.	295,276	878,570	463,112	564,827	542,410	485,275	
Total Number of Passengers.	324,4213	327,775	808,8283	447,3613	645,759	852,889	
No. of Through Passengers.	$72,666_{2}$	65,110	55,292	59,6891	89,552¥	107,5403	
Number of Way Passengers.	251,755	262,665	$253,536\frac{1}{2}$	387,672	556,2061	745,3483	
	•	•	•	•	•	•	
ING	•	•	٠	•	•	•	
END		•	•	•	•	•	
YEAR ENDIN	May 31, 1860,	May 31, 1861,	May 31, 1862,	May 31, 1863,	31, 1864,	May 31, 1865,	
¥ E	31,	31,	. 31,	. 31,	31,	31,	
	May	May	May	May	May	May	

[G.]

MONTHLY STATEMENT Of Freight moved during the Year ending May 31, 1865.

ARTICLES.		JUNE.	July.	August.	SEPT'R.	Остовек.	Nov'r.	DEC'R.	JAN'Y.	FEB'Y.	MARCH.	APRIL.	MAY.	Totals.
pples,	ppls.	203	31 8698	1,616	7,917	21,935	9,543	1,049	62 4863	273	879 6443	245	237	43,480
shes, arley.	tons, bush.	2,695	1.276	1.398	12,474	5.581	3.614	4.618	24.033	8576	15	252	5 599	1784
eans, ran and Shorts,	tons,	898	628	8,944 571	5,188	2,419	4,192	7,347	18,594	19,006	8,597	1,867	584 827	72,755
eef, utter.	bbls.	45	109	186	272	104	16,847	10,635	689	582	886 25	207	2,846	33,076 909
orn,	bush.	19,127	3,647	5,739	3,896	4,413	10,164	49,866	128,752	134,001	135,023	85,972	66,622	647,222
heese,	tons,	99	ω. 1	44	121	88	82.22	27.9	222	27	41	46	<u> </u>	722
oal,	tons,	1,340	1,596	1,161	1,078	1,465	1,215	1,329	1,304	1,295	1,042	1,319	594 95	14,738
lour,	bbls.	55,212	46,296	37,682	63,813	63,938	102,823	77,462	52,017	27,619	26,995	87,239	62,727	653,823
urniture and Luggage, .	tons,	239	10,899	444	115	<u> </u>	698	970	162	262	915	1,278	88	1,790
arden Roots,	pasp.	8,489	1,571	1,429	7,079	19,974	19,519	2,923	141	698	6,881	31,421	29,464	129,757
igh Wines,	ppls,	2,552	851	979	260	206	19	130	888 836	645 481	157 543	753	818	8,432 8,509
ides,	tons,	512	483	356	409	87	284 360	717	357	198	169	213	149 648	2,325
Jime,	feet,	402 3,433,952	3,048,271	2,976,344	253 1,928,936	2,553,167	1,693,568	1,347,750	44 2,559,887	40 2,607,006	105 2,400,364	2,294,589	378 1,979,858	2,357 28,823,69 <u>2</u>
aths,	tons,	51	49	200	88	154 64	96-	85 82	292	98	74	75	106	1,093 831
erchand'e, miscellaneous,	hush.	9,224	11,023	9,532	8,764	9,018	8,187	17,981	8,031	6,686	9,424	10,616	12.507	112,453
ther Agricultural Prod'ts,	tons,	8	8	49	6.0	683	133	349	467	461	422	257	168	3,765
ig Iron,	3 3	245	2.4	200	386	24.	44	314	488	96,	27.8 1.8 1.8 1.8	404	221	2,227 2,227
ork,	bbls.	10,361	3,098	2,179	1,403	403	11,378	16.602	6.687	5.228	5.565	5.587	10.616	55Z 79.107

6,721 94,224 966 9,2464 2,618 891,286 6,990 87,800 21,763 1173,814 1,419 4,449	485,275
2,066 2,178 2,178 2,178 75,056 12,272 18,098 4,998	47,742
25,344 26,7484 27,344 27,344 3,763 1,401 7,5876 7,5876 7,5876 7,5876	36,470
266 495 134 4974 24,884 24884 5,490 10,083 10,083 10,083	84,314
1,237 315 83,400 154 83,400 1,431 7,558 7,258 7,258 7,368 7,469	34,136
2,769 843 843 85,288 65,388 4,779 4,779 6,091 6,048	41,463
2,336 8,173 8,173 804 804 17,897 1,167 1,167 1,311 17,337 4,27 4,27 4,27 4,27	42,275
110 5,798 77 852 154 158,435 5,021 1,689 8,388 8,388 8,388 8,388 8,388	47,715
4,487 114 653 987,398 87,398 887,398 380 29,068 16,923 16,923 11,923	41,631
2,672 9,672 4984 104,636 10,531 10,531 22,738 22,738 668	41,825
7,468 278 2078 829 94,554 11,274 13,661 13,661 1,4863	40,823
3,586 683 1,1684 1,018 52,304 7,423 10,847 11,668 11,668	37,770
2,771 1,868 1,868 1,122 91,489 7,773 12,496 12,592 7,545 7,545 1353	89,111
tons, bbls. M. tons, bbls. bosh, bbls. bbls. No. " " " " " " " " " " " " " " " " " "	•
Pork in Hog, Stores, Stores, Stores, Stores, Whol, Whest, Whiskey, Cattle, Neat, Gattle, Neat, Horses, Hogs, Wood, Saheep, Saheep, Sand, Stone and Brick,	Totals, in tons,

[H.]
Statement showing the Total Amount of Freight moved in the following Years.

•			YEA	RS END	ING MAY	31,	
ARTICLES.		1860.	1861.	1862.	1963.	1864.	1865.
Apples,	bbls.	73,245	100,975	25,174	68,9871	115,8634	43,480
Ale and Beer, .	"	5,158	5,340	5,0323	5,8993	6.6431	8,3993
Ashes,	tons,	261	164	170	171	200	173
Barley,	bush.	24,478	128,615	68,253	138,322	104.561	45,242
Beans,	. "	5,735	14,524	22,708	41,178	72.402	72,755
Bran and Shorts,	tons,	2,689	2,764	1,473	1,803	3,605	4,718
Beef,	bbls.	22,420	18,460	110,3601	66,223	51.197	33,076
Butter,	tons,	631 322,269	1,048	1,374	1,875	1,610	909
Corn,	bush.	7,171	601,635	792,986	497,786	167,599	647,222
Cheese.	tons,	672	7,265 682	5,068 606	1,608 887	1,092 946	5,057 72 2
Cranberries,	bbls.	250	2,507	1.689	756	607	209
Coal.	tons,	5,173	6,295	5,864	8,658	13,655	14,738
Fruit, dried,	66	399	686	262	661	1.051	854
Flour,	bbls.	514,224	691,844	950,964	880,374	778,331	653,823
Furniture & Lug-			002,022	***************************************	0,00,011	7,0,001	000,040
gage,	tons,	3,697	3,390	3,082	3,621	4,960	7,790
Grass and Clover	'	.,		-,	-,	-,	.,
Seed,	tons,	1,014	1,807	1,320	1,841	606	1,037
Garden Roots, .	bush.	33,835	132,062	65,386	101,147	101,590	129,757
Ham and Bacon,	tons.	1,584	1,787	11,547	19,454	14,547	3,432
High Wines, .	bbls.	7,114	14,093	24,145	14,383	25.946	8,509
Hides,	tons,	1,487	2,112	1,890	2,007	2,228	2,325
Iron and Nails, .	"	3,427	3,778	2,648	2,588	3,412	4,149
Lime,	1	1,577	1 310	1,243	1,490	1,882	2,357
Lumber,	feet,	18,710,707	19,264,801	18,752,785	23,478,021	26,532,234	28,823,692
Laths,	tons,	1,151	1,032	1,043	1,159	1,251	1,093
Leather, Merchandise, mis-	1	970	847	897	877	805	831
cellaneous,	tons.	69,729	72,632	69,725	123,691	128,259	112,453
Oats	bush.	293,697	271,695	401,938	741,444	1,165,535	677,680
Other Agricultu-	Dusi.	200,000	411,000	401,000	****	1,100,000	011,000
ral Products	tons,	1,623	2,721	1,251	2,613	2,827	3,765
Plaster,	""	7,920	8,404	7,729	12,188	13,546	13,252
Pig Iron,	"	434	679	759	1,057	2,686	2.227
Pelts and Skins, .	"	457	303	226	147	289	352
Pork,	bbls.	19,432	• 32,115	121,1243	133,808	78,247	79,107
Pork in Hog, .	tons,	3,821	7,948	6,312	7,444	9,872	6,721
Salt,	bbls.	30,415	24,685	34,837	50,829	41,792	34,224
Stoves,	tons,	680	832	552	749	858	866
Shingles,	M.	12,651	8,017	8,4653	13,3593	10,0531	9.246
Wool,	tons,	1,180	1,247	1,525	1,716	2,111	2,618
Wheat,	bush.	930,211	1,498,898	2,079,080	2,008,885	978.219	891,286
Whiskey,	bbls.	5,3994	8,708	15,296	18,9133	13.3664	6,990
Cattle, Neat, .	No.	33,464	60,857	57,155	80,385	94,561	87,800
Horses,	"	1,171 73,808	913 61,170	3,627 $126,778$	3,527 292.426	6.028 3 49.716	21,763 173,814
Hogs, Sheep,	"	11,611	18,491	22,973	41,089	64,867	173,814
Stone, Sand and		11,011	10,701	22,010	±1,009	02,007	141,431
Brick,	tons,	2,0543	9.954	3,858	5,9224	7,540	3,3264
Wood,	cords,	3,054	1,881	7,492	4,192	2,731	4,449
	Jorus,	0,001	2,001	-,,,,,,,,,	1,105	2,,01	2,213
Totals, in tons,		295,276	378,570	463,112	564,827	542,410	485,275

[I.]

STATEMENT

Of Monthly Expenditures on account of Operating the Michigan Central Railroad from June 1, 1864, to May 31, 1865, inclusive.

MONTES.	Road Repairs.	Building Repairs.	Locomotive Repairs.	Car Repairs.	Locomotive Service.	Train Service.	Station Service.	Fuel.	Oil and Waste.	Station- ery.	Telegraph Line.	State Tax.	Miscella- neous.	Totals.
1864. June,	\$39,324 05	\$25,564 68	\$20,265 30	\$30,026 01	\$7,924 48	\$5,603 05	\$29,959 59	\$14,708 10	\$4,057 94	\$1,883 13	\$833 22	1	\$2,918 62	\$188,068 17
July,	34,492 52	25,660 22	10,292 66	27,635 08	7,847 54	5,769 85	34,300 66	13,607 36	8,639 70	1,883 08	1,520 49	ı	5,110 18	171,759 34
August, .	86,520 53	29,289 31	18,837 97	17,855 67	8,720 53	5,695 20	27,470 89	13,202 77	3,976 08	3,037 15	1,723 28	ı	3,779 66	169,609 04
September,	81,306 44	24,856 50	20,018 42	35,215 36	8,730 84	6,030 60	81,072 03	14,151 68	5,366 16	1,834 13	2,411 20	ı	4,090 77	185,084 13
October, .	29,708 48	27,202 67	23,439 94	51,148 44	8,716 96	6,178 07	25,968 53	17,922 81	4,713 99	2,272 81	1,853 89	ı	4,323 47	203,450 06
November,	55,173 96	25,645 54	18,633 66	16,919 28	9,179 22	7,319 89	63,329 56	20,814 05	5,735 27	8,160 98	1,645 37	ı	4,164 53	231,721 31
December,	84,567 39	23,509 68	23,106 54	23,356 36	9,882 25	7,301 73	89,461 94	24,313 76	6,211 56	2,653 59	1,369 52	1	6,763 14	252,497 46
18 65. January, .	22,939 10	26,107 24	27,762 64	32,780 92	9,743 00	6,201 97	41,377 41	26,030 48	5,941 96	2,558 92	1,266	91 \$81,850 31	1,862 43	286,423 29
February, .	26,972 01	21,580 73	23,285 04	16,363 07	8,766 30	5,782 98	35,903 10	26,126 15	5,482 92	2,148 26	1,408 85	9,375 03	3,172 27	186,366 71
March,	27,077 32	15,387 31	21,525 08	31,747 47	7,895 33	6,238 41	30,043 45	26,366 14	4,589 30	2,130 32	1,497 82	308 07	8,559 25	183,365 27
April,	49,263 13	12,888 66	18,178 24	12,873 13	9,462 91	6,976 94	25,592 62	25,098 40	5,616 88	2,426 71	1,331 72	ı	2,102 27	171,811 61
May,	89,619 98	15,974 70	5,144 86	11,522 67	8,985 95	6,553 25	58,479 35	23,110 58	4,961 19	2,291 10	1,704 99	ı	2,644 62	180,993 24
tals,	Totals, . \$476,964 91	\$273,667 24	\$273,667 24 \$230,490 35 \$806,943 46 \$106,865 31 \$75,661 94 \$442,969 13 \$246,462 28 \$60,282 95 \$28,280 18 \$18,667 26 \$91,623 41 \$49,491	\$306,943 46	\$105,855 31	\$75,651 94	\$442,959 13	\$245,452 28	\$60,292 95	\$28,280 18	\$18,567 26	891.533 41	2	\$2.406.149 63